

Yipes Adds Telecom Industry Veteran As New Vice President of Network Architecture

Shankar Narayanaswamy Will Focus on Expansion of Global Ethernet VPLS Platform and Development of New Value-Added Services

San Francisco - June 7, 2007 - Yipes Enterprise Services, Inc., announced today that Shankar Narayanaswamy has joined the company as vice president of network architecture reporting to Dr. Kamran Sistanizadeh, chief technology officer and co-founder of Yipes. Narayanaswamy was most recently with Covad Communications, where he led the design and development of VoIP, IPTV, and Video on Demand (VoD) services. He also initiated and drove the evolution of Covad's nationwide network from ATM to MPLS. In this new position, Narayanaswamy will further develop the architecture and drive the expansion of Yipes' next-generation Ethernet VPLS platform. He will also oversee development of new value-added services which are part of Yipes' product roadmap.

"Shankar's expertise in designing and implementing new products and services will enable Yipes to expand its service offerings to meet the needs of enterprise customers," said Sistanizadeh. "Shankar's technical involvement in enhancing the Yipes global network will help drive the company's competitive edge in providing the best managed-Ethernet services in the industry."

"Yipes has proven to be a company dedicated to pushing the industry forward by developing innovative new services," said Narayanaswamy. "This focus on customer-driven innovation, combined with the company's continued growth and market success, makes Yipes the ideal organization to work with in developing new services and features targeted to enterprise customers."

Prior to joining Yipes, Narayanaswamy held several technical management positions in network engineering and architecture, including the leadership of Covad Communications' network engineering and architecture group. He also served as director of network systems at Sapias, Inc. Narayanaswamy was founder and CTO of Telemesis, which delivered end-to-end services for wireless remote access and management. Prior to that, he spent five years at Bell Labs, the research arm of Lucent Technologies (now Alcatel-Lucent). He has published numerous papers and holds nine patents. Narayanaswamy holds a BSEE, MSEE, and PhD from the University of California-Berkeley.

About Yipes Enterprise Services, Inc.

Yipes is the leading provider of managed Ethernet and application delivery services for the global enterprise. Yipes' custom data networking solutions empower businesses by delivering high performance, dynamic control, unmatched service quality, and rapid ROI. Enterprise customers worldwide take advantage of Yipes' managed Ethernet services because they are easier to implement and manage than other services. Yipes' specialized offerings and obsession with customer satisfaction ensure that the company delivers the best quality experience. More than 900 enterprise customers worldwide rely on Yipes' high-performance managed services to improve their competitive advantage. For more information, visit www.yipes.com.